REMUNERATION INCLUDES:-

- Wages
- Salary
- Leave pay
- Acting pay
- Commission
- Fee
- Bonus
- Allowances,
- Perquisite (Gratuity)

EXEMPTED REMUNERATION INCLUDES:

- Service Charge
- Sick leave pay
- Maternity Leave pay
- Subsistence allowance or similar type of allowance for workshops, conferences etc.

MISSION STATEMENT

Inland Revenue Department is committed towards collecting taxes with fairness, efficiency and integrity, in a timely and cost effective manner while providing courteous, quality services to the residents of Anguilla.

VISION STATEMENT

◊ Developing a skilled, efficient workforce and striving constantly to improve the level of professionalism to face challenges in an ever-changing environment.

◊ Offering a friendly, fair and consistent service at all times

◊ Enhancing tax administration while simplifying tax laws

◊ Promoting public consciousness towards producing responsible tax payers

◊ Encouraging voluntary compliance

For further information please contact the Inland Revenue Department.

Government of Anguilla

Inland Revenue Department
P.O Box 60
Old Police Barracks
The Valley
Anguilla, AI-2640
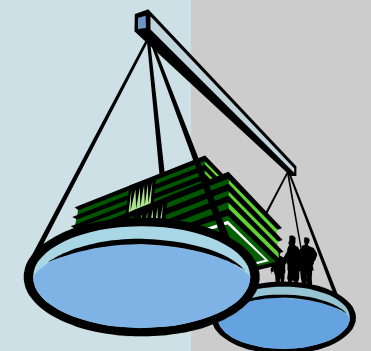
Phone: (264)497-8334
Fax: (264)497-0364
Email: Inlandrevenue@gov.ai

GOVERNMENT OF ANGUILLA

INLAND REVENUE

DEPARTMENT

INTERIM STABILISATION LEVY

SUSTAINING ANGUILLA'S ECONOMY

WHAT IS THE INTERIM STABILISATION LEVY

The Interim Stabilisation Levy (I.S.L) Act came into effect on 1st April 2011.

The Interim Stabilisaton Levy is a 3% levy on the gross salary/wages of all employees earning over **EC$2,000.00 per month.**

As such, employees remuneration exceeding **EC $ 2,000.00 per month** shall pay 3% on the entire amount.

The employer shall match the levy of 3% on the employee's amount of remuneration or payment **not exceeding EC$12,000.00 per month.**

Self-employed persons are required to pay 6% on their earnings over **EC$2,000.00 per month.**

FILING RETURNS AND REMITTING LEVY

The levy shall be paid to the Comptroller, Inland Revenue Department within 10 days of the end of the month following, e.g. January levy should be remitted by February 10th of the corresponding year.

If the services of an employee are terminated, the employer shall remit to the Comptroller all levies due within one month from the end of the month in which employment is terminated.

The return must be accompanied with payment to be considered complete.

PAY PERIODS FOR INTERIM STABILISATION LEVY

Employers shall deduct the levy from remuneration of his/her employee weekly, fortnightly or monthly.

- **Weekly** deductions shall be made on remuneration over EC$500.00 or US$185.99.

- **Fortnightly** deductions shall be made on remuneration over EC$1,000.00 or US$371.99.

- **Monthly** deduction shall be made on remuneration over EC$2,000.00 per month.

LATE FILING PENALTY

Late filing penalties are applied when an employer fails to file a return as and when required by the Act.

The penalty of **EC$50.00** a day will apply from day 11 to a maximum of **EC$2,000.00 per month. (40 days).**

Interest will be applied at the rate of 1% per month to a maximum of 12% per annum.

INTERPRETATION OF EMPLOYERS , EMPLOYEES, AND SELF-EMPLOYED PERSONS

Employer: any person, body of persons or any organization, for whom an individual person services as an employee. Employers are required to make payments as stipulated by the I.S.L Act.

Employee: Any director of a company or corporation, working partner of a partnership and individuals that performs services for remuneration.

Self-employed Persons:

Gainfully occupied in employment in Anguilla, independent of an employer. These persons include:

- Professionals (doctors, lawyers, architects, consultants, engineers etc.)
- Business persons (whether as directors, owners, proprietors.
- Farmers, fishermen, taxi-drivers, street vendors, traders.
- Technicians and skilled workers; plumbers, electricians, carpenters,
- Beauticians, barber, shoemaker etc.
- Other persons who offer their skills and services independently.

EMPLOYERS EXEMPTED FROM THE IINTERIM STABILISATION LEVY (THE MATCHING 3%)

- Government of Anguilla
- Statutory Bodies
- NGO's
- Churches